



STATE OF MISSISSIPPI
HALEY BARBOUR, GOVERNOR

DEPARTMENT OF FINANCE AND ADMINISTRATION

KEVIN J. UPCHURCH
EXECUTIVE DIRECTOR

To: State of Mississippi Guaranteed Loan Recipients
From: Cille Litchfield, Deputy Executive Director
Date: September 4, 2009
Subject: ARRA Update

The Office of the Governor issued a comprehensive guidance package regarding recipient responsibilities under the American Recovery and Reinvestment Act of 2009 (Stimulus Act) on July 17, 2009, and a revision to the guidance on August 5, 2009. In both versions of the guidance, requirements for reporting information to the State central level as well as regarding Section 1512 reporting under the Stimulus Act were discussed. For reference, the August 5th version of this guidance is available at this link:

<http://www.mmrs.state.ms.us/imported/docs/lib/DFA/Archives/Recovery/20090805%20Stimulus%20revised%20reporting%20guidance%20memo.pdf>

The State of Mississippi used information represented as "ARRA funded" from www.USAspending.gov to identify State of Mississippi recipients of Stimulus Act funding. It was, and still is, our intention to make a broad declaration of responsibilities for recipients of these funds and then revise the requirements as the Office of Management and Budget (OMB) and other sources provide clarification. A number of recipients of the guidance who received guaranteed loans from the Small Business Administration and other sources have contacted the Office of the Governor to report that the information stating their loan/loan guarantee is ARRA-funded is incorrect. The State of Mississippi has no way to correct the data at the federal level. Data in error must be corrected via your lender and their relationship with the provider of those funds.

OMB has now clarified that recipients of loan guarantees are not required to file Section 1512 reports on www.FederalReporting.gov. Loan guarantee recipients are also exempt from providing the information to the Office of the Governor as specified in the August 5th guidance.

Please direct any questions you may have in this matter to your financial institution or to the Office of the Governor at stimulus@governor.state.ms.us.