




STATE OF MISSISSIPPI  
OFFICE OF THE GOVERNOR

HALEY BARBOUR  
GOVERNOR

MEMO

**TO:** All Grantors and Recipients of ARRA Financial Awards  
**FROM:** Governor Haley Barbour   
**CC:** Kevin Upchurch, Chuck Rubisoff, Lynn Fitch, Martha Pemberton  
**DATE:** May 6, 2009  
**RE:** Standard Award Terms Required by ARRA in all Financial Assistance Awards MEMO #12

On April 23, 2009, the Office of Management and Budget issued guidance and standard award terms for agencies to include in financial assistance awards (including grant agreements, sub-grant agreements, cooperative agreements, and loans) to recipients pursuant to Sections 1512, 1605, and 1606 of the American Recovery and Reinvestment Act of 2009.

The purpose of this guidance is to help the *recipients and sub-recipients* of awards under the Recovery Act understand their respective responsibilities with respect to tracking, accounting and reporting transactions and preparing audit documentation and reports. The standard award terms set forth in 2 CFR Part 176 and attached to this memo must be included in all financial assistance awards<sup>1</sup> as an exhibit and incorporated therein. Existing award agreements and contracts must be amended to add these terms. We expect further guidance from the federal government and will inform you if additional award terms must be included or current award terms must be changed.

If you have any questions about the award terms, please contact your respective department or agency counsel. If you have further questions,

<sup>1</sup> Financial assistance awards include contracts, subcontracts, grant agreements, sub-grant agreements, cooperative agreements and loan agreements with recipients and/or sub-recipients and/or sub-awardees.

please contact Amanda Jones, Counsel to the Governor, at 601-576-2565 or [ajones@governor.state.ms.us](mailto:ajones@governor.state.ms.us).